## HOUSE BILL 2196 By Briley

AN ACT to amend Tennessee Code Annotated, Section 65-4-201, relative to public utilities.

## BE IT ENACTED BY THE GENERAL ASSEMBLY OF THE STATE OF TENNESSEE:

SECTION 1. Tennessee Code Annotated, Section 65-4-201, is amended by adding the following language as a new, appropriately designated subsection:

(e) The authority may direct the posting of a bond or other security by a public utility providing wastewater service or for a particular project proposed by a public utility providing wastewater service. The authority shall establish by rule the form of such bond or other security and the circumstances under which a bond or other security may be required.

SECTION 2. This act shall take effect upon becoming a law, the public welfare requiring it.